



VST Industries Limited

Azamabad, Hyderabad - 500 020, Andhra Pradesh

**AUDITED FINANCIAL RESULTS FOR THE
YEAR ENDED 31st MARCH, 2009**

(Rs. in Lakhs)

Sl. No.	PARTICULARS	VST Industries Limited		Consolidated	
		YEAR ENDED		YEAR ENDED	
		31-03-2009 (AUDITED)	31-03-2008 (AUDITED)	31-03-2009 (AUDITED)	31-03-2008 (AUDITED)
Col.1	Col.2	Col.3	Col.4	Col.5	Col.6
1.	(a) Gross Sales / Income from Operations	100474	77344	100474	77344
	(b) Less:- Excise Duty	62366	43347	62366	43347
	(c) Net Sales / Income from Operations	38108	33997	38108	33997
	(d) Other Operating Income	198	166	200	186
	Total	38306	34163	38308	34183
2.	Expenditure:				
	(a) (Increase)/Decrease in Stock-in-Trade and Work-in-progress	(293)	48	(293)	48
	(b) Consumption of Raw Materials	18386	13642	18386	13642
	(c) Employees Cost	4889	4496	4889	4496
	(d) Depreciation	1582	1372	1591	1381
	(e) Other Expenditure	8413	7464	8414	7471
	Total	32977	27022	32987	27038
3.	Profit from Operations before Other Income, Interest & Exceptional Item (1 - 2)	5329	7141	5321	7145
4.	Other Income	1940	1268	1948	1268
5.	Profit before Interest & Exceptional Item (3 + 4)	7269	8409	7269	8413
6.	Interest (net)	(104)	(197)	(120)	(213)
7.	Profit after Interest but before Exceptional Item (5 - 6)	7373	8606	7389	8626
8.	Exceptional Item (refer note 2)	1261	-	1261	-
9.	Profit from Ordinary activities before Tax (7 + 8)	8634	8606	8650	8626
10.	Tax Expenses	2452	2771	2458	2778
11.	Net Profit from Ordinary activities after Tax (9 - 10)	6182	5835	6192	5848
12.	Extraordinary Items (Net of Tax Expense)	-	-	-	-
13.	Net Profit for the Period (11 - 12)	6182	5835	6192	5848
14.	Paid-up Equity Share Capital (Face value of Rs. 10 per Share)	1544	1544	1544	1544
15.	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year	21992	21229	22287	21515
16.	Earnings per Share (EPS) Rs.				
	a) Basic and Diluted EPS before extraordinary items for the period, for the year to date and for the previous year	40.04	37.79	40.10	37.87
	b) Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year	40.04	37.79	40.10	37.87
17.	Public Shareholding				
	- Number of Shares	10476018	10476018	10476018	10476018
	- Percentage of Shareholding	67.84	67.84	67.84	67.84
18.	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares	4965902	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	32.16	-	-	-

Notes:

1. As the Company's business activity falls within a single primary business segment viz. "Tobacco and related products", the disclosure requirements of Accounting Standard 17 "Segment Reporting" as notified under Section 211 (3C) of the Companies Act, 1956, is not applicable.
2. The Post Manufacturing Expenses dispute relates to excise duty payable on clearances from the factory between 01-03-1975 to 28-02-1983 in which allowable post manufacturing expenses were denied by the excise department. The company had won the case on merits, after which the excise department had rejected the claim for refund of excess duty paid on principles of unjust enrichment. This issue was held in favour of the Company by the Hon'ble High Court of Andhra Pradesh and consequently, a refund of Rs.1260.79 lakhs (including an interest of Rs.545.51 lakhs) was received from the excise department during the previous year ended 31st March 2008. Considering various aspects involved, the said refund received has now been considered in the Profit and Loss Account.
3. During the Quarter, 28 investor complaints were received to which the company had responded. No complaints were pending either at the beginning or at the end of the quarter.
4. The Consolidated financial results as shown above in Column no. 5 and 6 relate to "VST Industries Limited" (the parent Company) and "VST Distribution, Storage & Leasing Company Private Limited" which is wholly owned subsidiary of VST Industries Limited.
5. The Board of Directors recommend dividend for the year 2008 - 09 - Rs.30 (2007- 08 - Rs. 20) per Equity Share of Rs. 10 each.
6. To facilitate comparison, figures of the previous period have been re-arranged, where necessary.
7. The above mentioned results were reviewed by the Audit Committee on 21st April, 2009 and approved by the Board of Directors at its meeting held on 23rd April, 2009.

Place : Hyderabad

Date : 23rd April, 2009

**BY ORDER OF THE BOARD
VST INDUSTRIES LIMITED**

Sd/-

**R.S. NORONHA
MANAGING DIRECTOR**